Pleasant Hill R-III School District Tax Rate Hearing Notice

A hearing will be held at 6:15 p.m., August 15, 2023 at (LOCATION), MO at which time citizens may be heard on the property tax rates proposed to be set by the Pleasent Hill R-III School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2023. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2023-24		2022-23	
Real Estate	\$187,870,686		\$162,688,473	
Personal Property	\$51,801,429		\$42,833,440	
Combined Real Estate & Personal Property	\$239,672,115		\$205,521,913	
Less AV in Tax Increment Financing (TIF)	\$0		\$0	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$239,672,115		\$205,521,913	
New Construction & Improvements (Included in AV Total above)	\$3,953,312		\$7,952,621	
The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$8,238,010	\$3.4372	\$7,389,129	\$3.5953
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$2,779,957	\$1.1599	\$2,058,919	\$1.0018
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$11,017,967	\$4.5971	\$9,448,048	\$4.5971

Total New Revenue (operating funds only):	\$848,881	
New Revenue from New Construction and Improvements:	\$444,131	
New Revenue from Reassessment:	\$404,750	
Percentage of New Revenue from Reassessment:	5.48%	

Board of Education Pleasant Hill R-III Todd Wilson, President Cathy Jobe, Secretary